

### All City Funds Schedule

The Summary of All Funds schedule on the following page groups the City's funds into five categories:

- General Fund
- Other Governmental Funds
- Enterprise Funds
- Internal Service Funds
- Capital Project Funds

The first four categories include the City's operating funds, and the last one is a special purpose fund used for capital investments. Funding for most of the City's operations and most of its services comes from the first four categories.

The budget for Capital funds is reviewed and adopted by the City Council as part of the Capital Improvement Program (CIP).

The **Summary of All Funds** schedule includes all funds citywide and presents the total available resources and total use of resources, including beginning fund balances, revenues, expenditures, "transfers in," and "transfers out." Therefore, the "Total Revenues" and "Total Expenditures" columns for all funds present the true budgeted revenues and expenditures expected to be received and spent by the entire City.

Please refer to the summaries in this section of the document for detailed information.

## Summaries & Schedules

### Fund Balances and Budget Summary - All Funds

	Estimated Fund Balance 06/30/2025	Revenues FY 25-26	Transfers In FY 25-26	Transfers Out FY 25-26	Expenditures FY 25-26	Reserve Allocation FY 25-26	Estimated Fund Balance 06/30/2026	Fund Balance Change from Prior Year	Fund
<b>Operating Funds</b>									
<b>Governmental Funds</b>									
<b>General Funds</b>									
General Fund	\$ (9,123,963)	\$ 127,534,260	\$ 2,478,700	\$ 12,166,000	\$ 114,599,358	\$ 857,274	\$ (5,019,087)	45.0%	1000
Measure E	10,996,641	18,461,000	-	3,406,000	21,359,920	(1,245,844)	3,445,877	-68.7%	1100
Measure G	1,307,839	36,058,000	-	7,586,800	26,169,827	812,721	4,421,933	238.1%	1200
<b>Subtotal General Funds</b>	<b>\$ 3,180,517</b>	<b>\$ 182,053,260</b>	<b>\$ 2,478,700</b>	<b>\$ 23,158,800</b>	<b>\$ 162,129,105</b>	<b>\$ 424,151</b>	<b>\$ 2,848,723</b>	<b>-10.4%</b>	
<b>Other Governmental Funds</b>									
Maintenance District Administration	\$ (8,192)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (8,192)	0.0%	2101
Woodside Park Maintenance District	270,223	63,700	-	-	46,080	-	287,843	6.5%	2102
Downtown Mall Maintenance District	(42,996)	-	-	-	-	-	(42,996)	0.0%	2103
Airport Business Park Maintenance District	11,461	15,000	-	-	17,422	-	9,039	-21.1%	2104
NE Salinas Landscape District	1,678,002	822,300	-	10,000	803,500	-	1,686,802	0.5%	2105
Harden Ranch Landscape District	200,471	153,100	-	-	135,150	-	218,421	9.0%	2106
Vista Nueva Maintenance District	193,117	37,000	-	10,000	38,150	-	181,967	-5.8%	2107
Mira Monte Maintenance District	305,817	129,900	-	-	159,350	-	276,367	-9.6%	2108
Monte Bella Maintenance District	4,791,605	749,600	-	611,000	478,000	-	4,452,205	-7.1%	2109
Local Public Safety Fund - Prop 172	1,272,643	600,000	-	-	600,000	-	1,272,643	0.0%	2201
Local Public Safety Fund - AB 3229	1,438,884	516,300	-	-	500,000	-	1,455,184	1.1%	2202
Emergency Medical Service	(185,516)	-	-	-	-	-	(185,516)	0.0%	2501
Asset Forfeiture	248,795	32,300	-	-	30,000	-	251,095	0.9%	2502
Traffic Safety	(32,506)	375,000	-	200,000	125,000	-	17,494	153.8%	2503
Vehicle Abatement	294,634	160,000	-	-	258,340	-	196,294	-33.4%	2504
Recreation Parks	301,102	50,000	-	-	22,900	-	328,202	9.0%	2505
PEG Cable Franchise	566,949	125,000	-	-	145,000	-	546,949	-3.5%	2506
Municipal Art	244,553	1,000	100,000	-	115,000	-	230,553	-5.7%	2507
KDF Los Padres Development Social Services	249,269	-	-	-	-	-	249,269	0.0%	2509
General Plan	1,582,271	400,000	-	183,700	1,703,870	-	94,701	-94.0%	2513
National Opioid Settlement	33,279	-	-	-	-	-	33,279	0.0%	2514
Residential Rental Registry	3,596	530,410	-	-	530,410	-	3,596	0.0%	2530
SRA Public Improvement	1,748,607	31,700	-	-	-	-	1,780,307	1.8%	2601
HSA - Affordable Housing	210,319	63,500	-	-	12,530	-	261,289	24.2%	2602
Local Housing Trust	2,000,000	-	-	-	12,000	-	1,988,000	-0.6%	2603
Housing & Urban Development Funds	-	2,833,310	-	-	2,833,310	-	-	0.0%	2900
Grant Funds	-	822,400	-	-	822,400	-	-	0.0%	3000

## Summaries & Schedules

### Fund Balances and Budget Summary - All Funds

	Estimated Fund Balance 06/30/2025	Revenues FY 25-26	Transfers In FY 25-26	Transfers Out FY 25-26	Expenditures FY 25-26	Reserve Allocation FY 25-26	Estimated Fund Balance 06/30/2026	Fund Balance Change from Prior Year	Fund
2014 COP Consolidation	-	-	232,700	-	232,700	-	-	0.0%	4104
2018 Lease - Police Safety Building	23,639	-	5,987,400	-	5,987,400	-	23,639	0.0%	4106
2018B COP TRIP	491,143	-	2,340,100	-	2,340,100	-	491,143	0.0%	4107
2018 Lease - El Gablian Library	3,804	-	1,456,100	-	1,456,100	-	3,804	0.0%	4110
2020A - Refund Bonds Series	300	-	1,623,800	-	1,623,600	-	500	66.7%	4111
2020B - Refund Bonds Series	250	-	667,400	-	667,400	-	250	0.0%	4112
2024 Energy Efficiency	-	-	263,500	-	263,500	-	-	0.0%	4113
Assessment District Administration	(2,178)	-	-	-	-	-	(2,178)	0.0%	4201
Assessment District Debt Service	(663,855)	5,600	-	-	51,700	-	(709,955)	-6.9%	4202
Assessment District Reserve	1,983,282	35,500	-	-	-	-	2,018,782	1.8%	4203
2019 Special Tax Bond - Monte Bella 1	335,130	197,700	-	-	168,100	-	364,730	8.8%	4204
2019 Special Tax Bond - Monte Bella 2	304,743	154,800	-	-	139,800	-	319,743	4.9%	4205
2019 Special Tax Bond - Monte Bella 3	341,180	180,000	-	-	167,800	-	353,380	3.6%	4206
Fairways Golf Course	36,862	100,000	113,000	-	249,700	-	162	-99.6%	6301
Twin Creeks Golf Course	7,124	60,000	373,000	-	439,200	-	924	-87.0%	6302
Stormwater (NPDES)	(424,251)	79,700	1,670,000	-	3,536,023	-	(2,210,574)	-421.1%	6500
Crazy Horse Landfill	721	-	-	-	-	-	721	0.0%	6600
Water Utility	7,130	7,000	-	-	14,000	-	130	-98.2%	6700
Affordable Housing	86,939	192,000	-	-	90,000	-	188,939	117.3%	6950
Fleet Maintenance	48,163	-	2,000,000	-	2,959,625	-	(911,462)	-1992.5%	7120
Successor Agency - SRA	1,569,649	1,084,600	-	947,600	-	-	1,706,649	8.7%	8914
Successor Agency - Administration	19,419	10,000	-	-	10,000	-	19,419	0.0%	8915
<b>Proprietary Funds</b>									
<b>Enterprise Funds</b>									
Municipal Airport	2,271,089	2,330,900	-	228,200	2,318,290	(600,373)	1,455,127	-35.9%	6100
Industrial Waste	2,641,194	2,748,900	-	142,900	2,486,170	-	2,761,024	4.5%	6200
Sewer	(2,424,124)	3,737,500	150,000	103,800	4,574,350	1,555,681	(1,659,093)	31.6%	6400
Downtown Parking District	(2,686,797)	453,500	947,600	35,200	1,677,360	-	(2,998,257)	-11.6%	6801
Preferential Parking	71,294	25,000	-	-	22,800	-	73,494	3.1%	6802
Parking Enforcement	215,021	936,000	-	-	1,094,430	-	56,591	-73.7%	6803
Permit Services	4,566,423	7,210,400	-	389,000	7,109,105	(1,777,276)	2,501,442	-45.2%	6900
<b>Internal Service Funds</b>									
Internal Services Administration	194,220	-	-	194,220	-	-	-	-100.0%	7101
General Insurances	(272,089)	100,000	2,427,000	-	2,254,000	-	911	100.3%	7102
Worker's Comp. Self-Insurance	684,656	6,960,000	-	-	6,730,480	-	914,176	33.5%	7103
General Liability Self-Insurance	(1,126,576)	385,800	5,759,220	-	5,017,740	-	704	100.1%	7104
<b>Total Operating Funds</b>	<b>\$ 28,860,409</b>	<b>\$ 217,559,680</b>	<b>\$ 28,589,520</b>	<b>\$ 26,214,420</b>	<b>\$ 225,198,990</b>	<b>\$ (397,816)</b>	<b>\$ 23,198,383</b>	<b>-19.6%</b>	

## Summaries & Schedules

### Fund Balances and Budget Summary - All Funds

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<b>Capital Funds</b>									
Sewer & Storm Development Impact Fee	\$ 627,656	\$ 337,000	\$ -	\$ 471,200	\$ -	\$ -	\$ 493,456	-21.4%	2301
Parks & Playground Development Impact Fee	696,298	76,400	-	-	-	-	772,698	11.0%	2302
Library Development Impact Fee	532,376	64,700	-	-	-	-	597,076	12.2%	2303
Street Trees Development Impact Fee	8,568	5,500	-	-	-	-	14,068	64.2%	2304
Annexations Development Impact Fee	(269)	-	-	-	-	-	(269)	0.0%	2305
Arterial Development Impact Fee	2,342,767	1,254,400	-	400,000	-	-	3,197,167	36.5%	2306
Fire Development Impact Fee	336,538	53,800	-	-	-	-	390,338	16.0%	2307
Police Development Impact Fee	1,767,287	148,400	-	-	-	-	1,915,687	8.4%	2308
Gas Tax	2,587,624	4,715,400	-	6,326,000	-	-	977,024	-62.2%	2401
Measure X	9,298,683	6,021,700	-	12,490,100	-	-	2,830,283	-69.6%	2510
SB 1 Road Maintenance & Rehabilitation	3,125,759	4,387,000	-	6,300,000	-	-	1,212,759	-61.2%	2511
SB 1 Traffic Congestion Relief	610,113	11,100	-	-	-	-	621,213	1.8%	2512
Special Construction - Federal & State	-	5,739,097	-	5,739,097	-	-	-	0.0%	5201
Assessment District - Projects	440,377	-	-	-	-	-	440,377	0.0%	5300
2019 Special Tax Bond Monte Bella	28,703	-	-	-	-	-	28,703	0.0%	5301
Capital Projects Fund	2,000,000	-	29,351,297	-	29,351,297	-	2,000,000	0.0%	5800
Vehicle Replacement Reserve	4,223,621	-	-	-	1,853,570	-	2,370,051	-43.9%	7121
<b>Total Capital Funds</b>	<b>\$ 28,626,101</b>	<b>\$ 22,814,497</b>	<b>\$ 29,351,297</b>	<b>\$ 31,726,397</b>	<b>\$ 31,204,867</b>	<b>\$ -</b>	<b>\$ 17,860,631</b>	<b>-37.6%</b>	
<b>Total All Funds</b>	<b>\$ 57,486,510</b>	<b>\$ 240,374,177</b>	<b>\$ 57,940,817</b>	<b>\$ 57,940,817</b>	<b>\$ 256,403,857</b>	<b>\$ (397,816)</b>	<b>\$ 41,059,014</b>	<b>-28.6%</b>	

## Summaries & Schedules

### Transfers In and Transfers Out

Fund	Transfers In FY 25-26	Transfers Out FY 25-26	Net Transfers
<b>1000 General Fund</b>			
90.2401 Gas Tax	\$ 2,095,000	\$ -	
90.2503 Traffic Safety	200,000	-	
90.2513 General Plan	183,700	-	
95.2507 Municipal Art	-	100,000	
95.4104 2014 COP Consolidation	-	232,700	
95.4111 Refunding Bonds Series 2020A-1 Energy	-	1,249,400	
95.4112 Refunding 2020A-2 SVSWA	-	667,400	
95.4113 2024 Energy Efficiency	-	263,500	
95.6301 Fairways Golf Course	-	113,000	
95.6302 Twin Creeks Golf Course	-	373,000	
95.6400 Sanitary Sewer	-	150,000	
95.6500 Storm Sewer (NPDES)	-	1,500,000	
95.7102 General Insurances	-	1,826,000	
95.7104 General Liability	-	4,186,000	
95.7120 Fleet Maintenance	-	1,505,000	
<b>Total General Fund</b>	<b>2,478,700</b>	<b>12,166,000</b>	<b>(9,687,300)</b>
<b>1100 Measure E</b>			
95.4110 2018 Lease-El Gabilan Library	-	1,456,100	
95.4111 Refunding Bonds Series 2020A-1 Energy	-	68,900	
95.5800 Capital Projects	-	1,000,000	
95.7102 General Insurances	-	214,000	
95.7104 General Liability	-	491,000	
95.7120 Fleet Maintenance	-	176,000	
<b>Total Measure E</b>	<b>-</b>	<b>3,406,000</b>	<b>(3,406,000)</b>
<b>1200 Measure G</b>			
95.4106 2018 Lease - Public Safety Bldg	-	5,987,400	
95.4111 Refunding Bonds Series 2020A-1 Energy	-	5,400	
95.7102 General Insurances	-	387,000	
95.7104 General Liability	-	888,000	
95.7120 Fleet Maintenance	-	319,000	
<b>Total Measure G</b>	<b>-</b>	<b>7,586,800</b>	<b>(7,586,800)</b>
<b>2100 Maintenance District Funds</b>			
2105 95.5800 Capital Projects	-	10,000	
2107 95.5800 Capital Projects	-	10,000	
2109 95.5800 Capital Projects	-	611,000	
<b>Total Maintenance District Funds</b>	<b>-</b>	<b>631,000</b>	<b>(631,000)</b>
<b>2300 Development Impact Fee Funds</b>			
2301 95.5800 Capital Projects	-	471,200	
2306 95.5800 Capital Projects	-	400,000	
<b>Total Development Impact Fee Funds</b>	<b>-</b>	<b>871,200</b>	<b>(871,200)</b>
<b>2401 Gas Tax</b>			
95.1000 General Fund	-	2,095,000	
95.5800 Capital Projects	-	4,061,000	
95.6500 Storm Sewer (NPDES)	-	170,000	
<b>Total Gas Tax</b>	<b>-</b>	<b>6,326,000</b>	<b>(6,326,000)</b>

## Summaries & Schedules

### Transfers In and Transfers Out

Fund	Transfers In FY 25-26	Transfers Out FY 25-26	Net Transfers
<b>2503 Traffic Safety</b>			
95.1000 General Fund	-	200,000	
<b>Total Traffic Safety</b>	<b>-</b>	<b>200,000</b>	<b>(200,000)</b>
<b>2507 Municipal Art</b>			
90.1000 General Fund	100,000	-	
<b>Total Municipal Art</b>	<b>100,000</b>	<b>-</b>	<b>100,000</b>
<b>2510 Measure X</b>			
95.4107 Measure X Bonds	-	2,340,100	
95.5800 Capital Projects	-	10,150,000	
<b>Total Measure X</b>	<b>-</b>	<b>12,490,100</b>	<b>(12,490,100)</b>
<b>2511 SB1 Road Maintenance &amp; Rehabilitation</b>			
95.5800 Capital Projects	-	6,300,000	
<b>Total SB1 Road Maintenance &amp; Rehabilitation</b>	<b>-</b>	<b>6,300,000</b>	<b>(6,300,000)</b>
<b>2513 General Plan</b>			
95.1000 General Fund	-	183,700	
<b>Total General Plan</b>	<b>-</b>	<b>183,700</b>	<b>(183,700)</b>
<b>4100 Debt Service Funds</b>			
4104 90.1000 General Fund	232,700	-	
4106 90.1200 Measure G	5,987,400	-	
4107 90.2510 Measure X	2,340,100	-	
4110 90.1100 Measure E	1,456,100	-	
4111 90.1000 General Fund	1,249,400	-	
4111 90.1100 Measure E	68,900	-	
4111 90.1200 Measure G	5,400	-	
4111 90.6100 Airport Fund	83,200	-	
4111 90.6200 Industrial Waste	77,900	-	
4111 90.6400 Sanitary Sewer	103,800	-	
4111 90.6801 Downtown Parking	35,200	-	
4112 90.1000 General Fund	667,400	-	
4113 90.1000 General Fund	263,500	-	
<b>Total Debt Service Funds</b>	<b>12,571,000</b>	<b>-</b>	<b>12,571,000</b>
<b>5201 Special Construction - Federal &amp; State</b>			
95.5800 Capital Projects	-	5,739,097	
<b>Total Special Construction - Federal &amp; State</b>	<b>-</b>	<b>5,739,097</b>	<b>(5,739,097)</b>
<b>6100 Airport</b>			
95.4111 Refunding Bonds Series 2020A-1 Energy	-	83,200	
95.5800 Capital Projects	-	145,000	
<b>Total Airport</b>	<b>-</b>	<b>228,200</b>	<b>(228,200)</b>
<b>6200 Industrial Waste</b>			
95.4111 Refunding Bonds Series 2020A-1 Energy	-	77,900	
95.5800 Capital Projects	-	65,000	
<b>Total Industrial Waste</b>	<b>-</b>	<b>142,900</b>	<b>(142,900)</b>

## Summaries & Schedules

### Transfers In and Transfers Out

Fund	Transfers In FY 25-26	Transfers Out FY 25-26	Net Transfers
<b>6301 Fairways Golf Course</b>			
90.1000 General Fund	113,000	-	
<b>Total Fairways Golf Course</b>	<b>113,000</b>	<b>-</b>	<b>113,000</b>
<b>6302 Twin Creeks Golf Course</b>			
90.1000 General Fund	373,000	-	
<b>Total Twin Creeks Golf Course</b>	<b>373,000</b>	<b>-</b>	<b>373,000</b>
<b>6400 Sanitary Sewer</b>			
90.1000 General Fund	150,000	-	
95.4111 Refunding Bonds Series 2020A-1 Energy	-	103,800	
<b>Total Sanitary Sewer</b>	<b>150,000</b>	<b>103,800</b>	<b>46,200</b>
<b>6500 Storm Sewer (NPDES)</b>			
90.1000 General Fund	1,500,000	-	
90.2401 Gas Tax	170,000	-	
<b>Total Storm Sewer (NPDES)</b>	<b>1,670,000</b>	<b>-</b>	<b>1,670,000</b>
<b>6801 Downtown Parking</b>			
90.8914 Successor Agency - SRA	947,600	-	
95.4111 Refunding Bonds Series 2020A-1 Energy	-	35,200	
<b>Total Downtown Parking</b>	<b>947,600</b>	<b>35,200</b>	<b>912,400</b>
<b>6900 Permit Services</b>			
95.5800 Capital Projects	-	389,000	
<b>Total Permit Services</b>	<b>-</b>	<b>389,000</b>	<b>(389,000)</b>
<b>7100 Internal Services Funds</b>			
7101 95.7104 General Liability	-	194,220	
7102 90.1000 General Fund	1,826,000	-	
7102 90.1100 Measure E	214,000	-	
7102 90.1200 Measure G	387,000	-	
7104 90.1000 General Fund	4,186,000	-	
7104 90.1100 Measure E	491,000	-	
7104 90.1200 Measure G	888,000	-	
7104 90.7101 Internal Services Administration	194,220	-	
<b>Total Internal Services Funds</b>	<b>8,186,220</b>	<b>194,220</b>	<b>7,992,000</b>
<b>7120 Fleet Maintenance</b>			
90.1000 General Fund	1,505,000	-	
90.1100 Measure E	176,000	-	
90.1200 Measure G	319,000	-	
<b>Total Fleet Maintenance</b>	<b>2,000,000</b>	<b>-</b>	<b>2,000,000</b>
<b>8914 Successor Agency - SRA</b>			
95.6801 Downtown Parking District	-	947,600	
<b>Total Successor Agency - SRA</b>	<b>-</b>	<b>947,600</b>	<b>(947,600)</b>

## Summaries & Schedules

### Transfers In and Transfers Out

<u>Fund</u>	<u>Transfers In FY 25-26</u>	<u>Transfers Out FY 25-26</u>	<u>Net Transfers</u>
<b>5800 Capital Projects Fund</b>			
90.1100 Measure E	1,000,000	-	
90.2105 NE Salinas Landscape Maintenance District	10,000	-	
90.2107 Vista Nueva Maintenance District	10,000	-	
90.2109 Monte Bella Maintenance District	611,000	-	
90.2301 Development Impact Fee - Sewer and Storm	471,200	-	
90.2306 Development Impact Fee - Arterial	400,000	-	
90.2401 Gas Tax	4,061,000	-	
90.2510 Measure X	10,150,000	-	
90.2511 SB1 Road Maintenance & Rehabilitation	6,300,000	-	
90.5201 Special Construction - Federal & State	5,739,097	-	
90.6100 Airport	145,000	-	
90.6200 Industrial Waste	65,000	-	
90.6900 Permit Services	389,000	-	
<b><i>Total Capital Projects Funds</i></b>	<b>29,351,297</b>	<b>-</b>	<b>29,351,297</b>
<b>Total All Funds</b>	<b>\$ 57,940,817</b>	<b>\$ 57,940,817</b>	<b>\$ -</b>

## Summaries & Schedules

### Revenues and Expenditures

#### Revenues

The City's FY 2025-26 budget includes modest increases to certain revenues. Revenue projections for each category were based on estimates from the Monterey County Assessor's office, HdL, Coren & Cone (the City's sales tax and property tax consultant), the State Controller's Office, the State Board of Equalization, and careful examination of revenue trends, patterns, and industry research.

Assumptions for the major General Fund revenue sources are as follows:

Sales & Use Tax	Assumes no change from the prior year adopted budget due to current year performance and projections from HdL.
Property Tax & VLF	Assumes 4.1% increase from last year's FY 2024-25 adopted budget due to current year projected performance and Monterey County Assessor estimates.
Utility Users Tax	Assumes 16.7% increase from the prior year adopted budget due to current year projected performance.
Franchise Fees	Assumes 6.2% increase to the prior year adopted budget largely due to current year projected performance.
Business License Tax	Assumes 1.2% decrease from the prior year adopted budget due to current year projected performance.

#### *Major Revenue Summary*

Historically, approximately 90% percent of the City's general fund (combined General, Measure E & Measure G Funds) revenue comes from the five revenue sources listed above. The two highest revenue sources combined are 72% and include property tax and sales tax (inclusive of Measure E and Measure G revenues); while approximately 17% percent comes from utility users taxes, franchise fees, and business license tax.

#### *General Fund Sales Tax, Measure E & Measure G*

The City's share of the total California sales & use tax collected on retail sales is one percent (1.0%), which is credited to the General Fund. The City also receives revenues from a 0.5% transaction & use tax approved by Salinas' voters in November 2005 and extended with no sunset in November 2012. These revenues are accounted for separately in the Measure E Fund, so named for the ballot measure approving/extending the tax. Additionally, on November 4, 2014, voters approved a 1.0% transaction & use tax, similarly referred to as "Measure G" for the ballot measure approving it, proceeds of which are reported in the Measure G Fund.

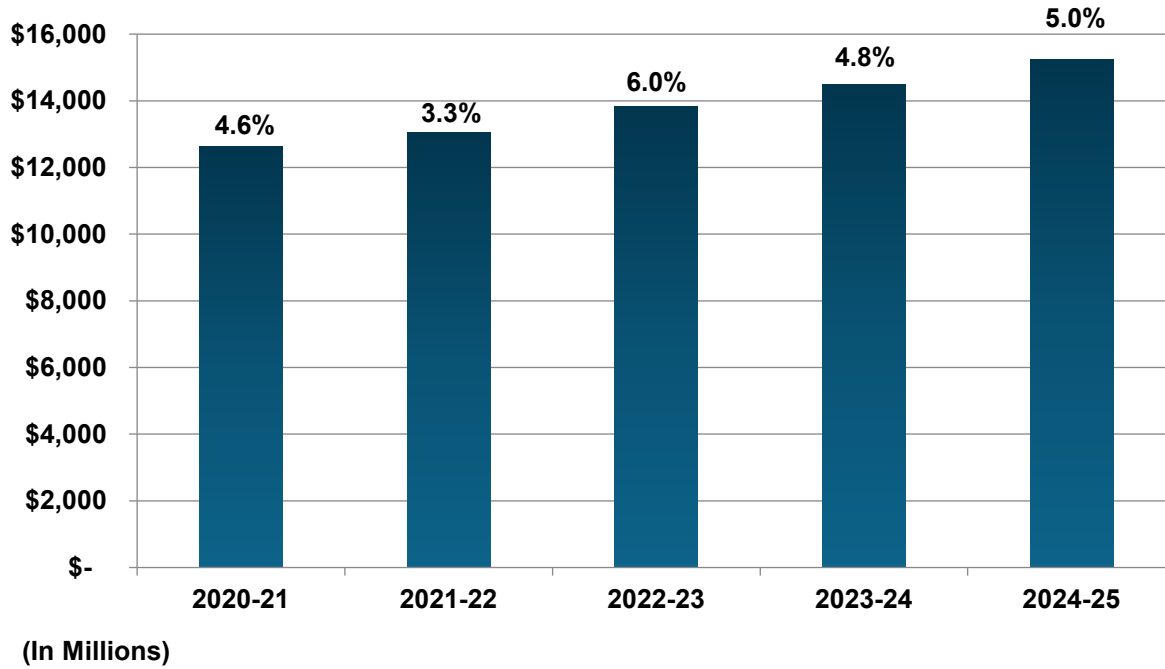
HdL, the City's sales tax consultants provided their analysis of trends in each sector and national and economic drivers. Revenue projections are expected to increase by \$15,000 from the FY 2024-25 projected revenue. FY 2025-26 General Fund sales tax revenue is estimated to be \$39,292,000 while Measure E revenue is estimated at \$17,241,000, and Measure G at \$34,482,000.

## Summaries & Schedules

### Property Tax

The amount of property tax the City receives is determined based on growth and declines in property values. The City's historical property assessed value growth/declines for property tax collections are shown in the graph below.

**City of Salinas Assessed Valuation**



The City's annual property tax assessed value is estimated to increase by \$0.7 million or 5.0% from the prior year.

## Summaries & Schedules

### Expenditures

The combined FY 2025-26 General Funds Operating Budget totals \$184,287,905, which is a 6.5% increase from FY 2024-25. The adopted FY 2025-26 General, Measure E and G Funds operating budget, by Department is as follows (excludes transfers out to CIP):

General Funds FY 2024-25 Adopted and FY 2025-26 Adopted Budget comparisons are illustrated in the below table.

	<b>FY 2025-26 Adopted</b>	<b>FY 2024-25 Adopted</b>	<b>\$ Difference</b>	<b>% Difference</b>
Administration	\$2,979,790	\$2,623,120	\$356,670	13.6%
City Attorney	1,043,360	997,640	45,720	4.6%
City Council	608,490	576,240	32,250	5.6%
Community Development	7,047,678	7,265,923	<b>(218,245)</b>	-3.0%
Finance	8,571,200	8,129,919	441,281	5.4%
Fire	32,839,517	28,874,334	3,965,183	13.7%
Human Resources	2,282,460	2,037,310	245,150	12.0%
Non Departmental	12,432,701	11,070,409	1,362,292	12.3%
Police	64,431,730	60,489,450	3,942,280	6.5%
Public Works	14,730,852	13,799,276	931,576	6.8%
Library & Comm. Svcs.	15,161,327	14,587,257	574,070	3.9%
Transfers Out	22,158,800	22,520,400	<b>(361,600)</b>	-1.6%
<b>Total</b>	<b>\$184,287,905</b>	<b>\$172,971,278</b>	<b>\$11,316,627</b>	<b>6.5%</b>

Personnel costs are 68.5% of the budget and continue to increase in all Departments with the main cost drivers including salaries, pension benefits, health care costs, and workers compensation. Rising costs of services and supplies are seen amongst most of the divisions and account for a large portion of increases.

## Summaries & Schedules

### Revenues and Expenditures - General Funds

	FY 2022-23 Actuals	FY 2023-24 Actuals	FY 2024-25 Adopted	FY 2025-26 Adopted
<b>Revenues</b>				
Sales & Use Tax	\$ 91,143,768	\$ 90,878,406	\$ 91,000,000	\$ 91,015,000
Property Tax	36,562,403	38,424,491	39,908,000	41,531,000
Franchise Fees	9,593,528	9,895,130	9,590,000	10,181,000
Transient Occupancy Tax	3,224,396	2,906,219	3,300,000	3,119,000
Utility Users Tax	12,766,039	14,050,246	12,000,000	14,003,000
Business License Tax	6,902,315	7,481,659	6,800,000	6,718,000
Licenses & Permits	974,693	779,565	791,000	834,500
Fines & Forfeitures	200,463	296,460	275,000	280,000
Investment Earnings	3,436,357	6,048,646	3,250,000	5,775,000
Intergovernmental	900,952	1,328,383	1,131,000	1,200,000
Charges for Services	5,269,651	4,491,438	5,087,150	6,342,260
Other Revenue	1,372,876	1,293,142	1,049,000	1,054,500
Transfers In	2,975,000	2,913,536	2,461,700	2,478,700
<b>Total Revenues</b>	<b>\$ 175,322,440</b>	<b>\$ 180,787,321</b>	<b>\$ 176,642,850</b>	<b>\$ 184,531,960</b>
<b>Expenditures</b>				
Salaries & Benefits	\$ 96,612,519	\$ 100,457,856	\$ 110,399,463	\$ 118,077,354
Overtime	7,587,974	7,547,104	6,097,910	8,197,119
Supplies & Services	25,978,160	28,969,471	32,271,867	34,179,977
Capital Outlay	1,770,272	1,522,485	1,272,028	1,265,055
Debt Service	140,506	550,087	409,610	409,600
Transfers Out	30,203,460	33,261,020	25,595,400	23,158,800
<b>Total Expenditures</b>	<b>\$ 162,292,892</b>	<b>\$ 172,308,022</b>	<b>\$ 176,046,278</b>	<b>\$ 185,287,905</b>
<b>Net Increase (Decrease)</b>	<b>\$ 13,029,548</b>	<b>\$ 8,479,299</b>	<b>\$ 596,572</b>	<b>\$ (755,945)</b>

## Summaries & Schedules

### Revenues and Expenditures - Other Governmental Funds

	FY 2022-23 Actuals	FY 2023-24 Actuals	FY 2024-25 Adopted	FY 2025-26 Adopted
<b>Revenues</b>				
Sales & Use Tax	\$ -	\$ -	\$ -	\$ -
Property Tax	5,988,698	4,507,798	1,531,000	1,491,000
Franchise Fees	123,639	180,870	150,000	125,000
Transient Occupancy Tax	-	-	-	-
Utility Users Tax	-	-	-	-
Business License Tax	-	-	-	-
Licenses & Permits	-	-	-	-
Fines & Forfeitures	342,679	328,659	325,000	375,000
Investment Earnings	1,040,623	1,648,394	862,100	540,710
Intergovernmental	25,373,439	31,439,163	4,882,890	4,302,300
Charges for Services	26,672	639,822	463,000	1,182,410
Other Revenue	3,961,070	3,352,578	2,770,660	2,602,000
Transfers In	20,068,154	19,217,276	17,659,600	16,827,000
<b>Total Revenues</b>	<b>\$ 56,924,974</b>	<b>\$ 61,314,559</b>	<b>\$ 28,644,250</b>	<b>\$ 27,445,420</b>
<b>Expenditures</b>				
Salaries & Benefits	\$ 5,993,151	\$ 7,464,329	\$ 8,726,380	\$ 7,531,950
Overtime	399,249	271,465	254,500	51,000
Supplies & Services	25,455,591	26,827,820	8,980,399	10,485,610
Capital Outlay	3,400,119	10,735,006	153,500	140,000
Debt Service	12,068,866	11,659,833	11,273,700	11,576,600
Transfers Out	1,698,494	2,908,351	2,294,300	1,962,300
<b>Total Expenditures</b>	<b>\$ 49,015,471</b>	<b>\$ 59,866,804</b>	<b>\$ 31,682,779</b>	<b>\$ 31,747,460</b>
<b>Net Increase (Decrease)</b>	<b>\$ 7,909,504</b>	<b>\$ 1,447,755</b>	<b>\$ (3,038,529)</b>	<b>\$ (4,302,040)</b>

## Summaries & Schedules

### Revenues and Expenditures - Enterprise Funds

	FY 2022-23 Actuals	FY 2023-24 Actuals	FY 2024-25 Adopted	FY 2025-26 Adopted
<b>Revenues</b>				
Sales & Use Tax	\$ -	\$ -	\$ -	\$ -
Property Tax	-	-	-	-
Franchise Fees	-	-	-	-
Transient Occupancy Tax	-	-	-	-
Utility Users Tax	-	-	-	-
Business License Tax	-	-	-	-
Licenses & Permits	1,970,186	2,181,200	3,346,200	3,196,500
Fines & Forfeitures	754,881	830,889	870,000	966,000
Investment Earnings	576,461	1,003,655	291,000	302,800
Intergovernmental	211,255	390,347	256,500	300,000
Charges for Services	7,536,621	10,007,213	9,265,000	10,533,400
Other Revenue	1,881,711	2,144,570	2,038,500	2,143,500
Transfers In	2,640,343	2,422,473	946,100	1,097,600
<b>Total Revenues</b>	<b>\$ 15,571,456</b>	<b>\$ 18,980,346</b>	<b>\$ 17,013,300</b>	<b>\$ 18,539,800</b>
<b>Expenditures</b>				
Salaries & Benefits	\$ 5,862,121	\$ 6,638,003	\$ 8,030,180	\$ 8,882,650
Overtime	112,056	156,285	109,500	91,500
Supplies & Services	5,498,762	4,598,183	6,962,570	8,209,255
Capital Outlay	14,713	4,809	166,800	292,200
Debt Service	677,690	635,786	2,337,600	1,806,900
Transfers Out	2,816,097	2,115,954	1,113,000	899,100
<b>Total Expenditures</b>	<b>\$ 14,981,440</b>	<b>\$ 14,149,019</b>	<b>\$ 18,719,650</b>	<b>\$ 20,181,605</b>
<b>Net Increase (Decrease)</b>	<b>\$ 590,017</b>	<b>\$ 4,831,327</b>	<b>\$ (1,706,350)</b>	<b>\$ (1,641,805)</b>

## Summaries & Schedules

### Revenues and Expenditures - Internal Service Funds

	FY 2022-23 Actuals	FY 2023-24 Actuals	FY 2024-25 Adopted	FY 2025-26 Adopted
<b>Revenues</b>				
Sales & Use Tax	\$ -	\$ -	\$ -	\$ -
Property Tax	-	-	-	-
Franchise Fees	-	-	-	-
Transient Occupancy Tax	-	-	-	-
Utility Users Tax	-	-	-	-
Business License Tax	-	-	-	-
Licenses & Permits	-	-	-	-
Fines & Forfeitures	-	-	-	-
Investment Earnings	242,819	384,820	174,700	181,800
Intergovernmental	-	-	-	-
Charges for Services	-	-	-	-
Other Revenue	6,154,921	6,500,476	6,058,900	7,264,000
Transfers In	3,239,800	6,310,000	8,100,000	8,186,220
<b>Total Revenues</b>	<b>\$ 9,637,540</b>	<b>\$ 13,195,296</b>	<b>\$ 14,333,600</b>	<b>\$ 15,632,020</b>
<b>Expenditures</b>				
Salaries & Benefits	\$ 403,242	\$ 592,736	\$ 883,470	\$ 877,220
Overtime	-	49	-	-
Supplies & Services	12,912,598	18,667,774	11,858,800	13,115,000
Capital Outlay	-	1,022	10,200	10,000
Debt Service	-	-	-	-
Transfers Out	-	2,250,000	650,000	194,220
<b>Total Expenditures</b>	<b>\$ 13,315,840</b>	<b>\$ 21,511,581</b>	<b>\$ 13,402,470</b>	<b>\$ 14,196,440</b>
<b>Net Increase (Decrease)</b>	<b>\$ (3,678,300)</b>	<b>\$ (8,316,285)</b>	<b>\$ 931,130</b>	<b>\$ 1,435,580</b>

## Summaries & Schedules

### Revenues and Expenditures - Capital Project Funds

	FY 2022-23 Actuals	FY 2023-24 Actuals	FY 2024-25 Adopted	FY 2025-26 Adopted
<b>Revenues</b>				
Sales & Use Tax	\$ -	\$ -	\$ -	\$ -
Property Tax	-	-	-	-
Franchise Fees	-	-	-	-
Transient Occupancy Tax	-	-	-	-
Utility Users Tax	-	-	-	-
Business License Tax	-	-	-	-
Licenses & Permits	-	-	-	-
Fines & Forfeitures	-	-	-	-
Investment Earnings	1,160,914	2,325,635	766,300	782,000
Intergovernmental	16,322,208	16,694,548	17,086,600	20,182,497
Charges for Services	2,818,038	986,515	1,455,000	1,590,000
Other Revenue	446,588	228,719	250,000	260,000
Transfers In	23,393,924	30,422,509	18,734,000	29,351,297
<b>Total Revenues</b>	<b>\$ 44,141,672</b>	<b>\$ 50,657,926</b>	<b>\$ 38,291,900</b>	<b>\$ 52,165,794</b>
<b>Expenditures</b>				
Salaries & Benefits	\$ 794,416	\$ 688,352	\$ 125,000	\$ 105,000
Overtime	43,310	18,053	-	-
Supplies & Services	8,149,738	9,262,410	5,676,000	4,465,200
Capital Outlay	11,556,071	21,467,028	13,526,115	26,200,097
Debt Service	1,224,778	815,201	559,960	434,570
Transfers Out	17,599,169	20,750,469	18,248,700	31,726,397
<b>Total Expenditures</b>	<b>\$ 39,367,483</b>	<b>\$ 53,001,512</b>	<b>\$ 38,135,775</b>	<b>\$ 62,931,264</b>
<b>Net Increase (Decrease)</b>	<b>\$ 4,774,189</b>	<b>\$ (2,343,586)</b>	<b>\$ 156,125</b>	<b>\$ (10,765,470)</b>

## Summaries & Schedules

### Revenues and Expenditures - All Funds

	FY 2022-23 Actuals	FY 2023-24 Actuals	FY 2024-25 Adopted	FY 2025-26 Adopted
<b>Revenues</b>				
Sales & Use Tax	\$ 91,143,768	\$ 90,878,406	\$ 91,000,000	\$ 91,015,000
Property Tax	42,551,102	42,932,288	41,439,000	43,022,000
Franchise Fees	9,717,168	10,076,001	9,740,000	10,306,000
Transient Occupancy Tax	3,224,396	2,906,219	3,300,000	3,119,000
Utility Users Tax	12,766,039	14,050,246	12,000,000	14,003,000
Business License Tax	6,902,315	7,481,659	6,800,000	6,718,000
Licenses & Permits	2,944,879	2,960,764	4,137,200	4,031,000
Fines & Forfeitures	1,298,023	1,456,008	1,470,000	1,621,000
Investment Earnings	6,457,173	11,411,149	5,344,100	7,582,310
Intergovernmental	42,807,855	49,852,441	23,356,990	25,984,797
Charges for Services	15,650,982	16,124,988	16,270,150	19,648,070
Other Revenue	13,817,165	13,519,485	12,167,060	13,324,000
Transfers In	52,317,220	61,285,793	47,901,400	57,940,817
<b>Total Revenues</b>	<b>\$ 301,598,083</b>	<b>\$ 324,935,448</b>	<b>\$ 274,925,900</b>	<b>\$ 298,314,994</b>
<b>Expenditures</b>				
Salaries & Benefits	\$ 109,665,450	\$ 115,841,276	\$ 128,164,493	\$ 135,474,174
Overtime	8,142,590	7,992,956	6,461,910	8,339,619
Supplies & Services	77,994,849	88,325,658	65,749,636	70,455,042
Capital Outlay	16,741,176	33,730,350	15,128,643	27,907,352
Debt Service	14,111,840	13,660,906	14,580,870	14,227,670
Transfers Out	52,317,220	61,285,793	47,901,400	57,940,817
<b>Total Expenditures</b>	<b>\$ 278,973,126</b>	<b>\$ 320,836,938</b>	<b>\$ 277,986,952</b>	<b>\$ 314,344,674</b>
<b>Reserve Allocations</b>			<b>\$ 596,553</b>	<b>\$ 397,816</b>
<b>Net Increase (Decrease)</b>	<b>\$ 22,624,957</b>	<b>\$ 4,098,509</b>	<b>\$ (3,657,605)</b>	<b>\$ (16,427,496)</b>
<b>Total Expenditures (Above)</b>			<b>277,986,952</b>	<b>314,344,674</b>
<b>Capital Improvement Program</b>			<b>(18,234,000)</b>	<b>(29,351,297)</b>
<b>Total Expenditures (Restated)</b>			<b>\$ 259,752,952</b>	<b>\$ 284,993,377</b>

## Summaries & Schedules

### Revenues & Transfers In - All Funds

Fund	Fund Name	FY 2022-23 Actuals	FY 2023-24 Actuals	FY 2024-25 Adopted	FY 2025-26 Adopted
<b>General Funds</b>					
1000	General Fund	\$122,463,455	\$127,067,545	\$124,242,850	\$130,012,960
1100	Measure E	17,848,933	17,981,906	17,500,000	18,461,000
1200	Measure G	35,010,052	35,737,870	34,900,000	36,058,000
<b>Other Governmental Funds</b>					
2101	Maintenance District Administration	-	-	-	-
2102	Woodside Park Maintenance District	59,590	66,871	53,500	63,700
2103	Downtown Mall Maintenance District	-	-	-	-
2104	Airport Business Park Maintenance District	15,003	15,457	14,900	15,000
2105	NE Salinas Landscape District	912,798	962,595	901,400	822,300
2106	Harden Ranch Landscape District	160,505	162,468	158,060	153,100
2107	Vista Nueva Maintenance District	42,617	53,382	41,700	37,000
2108	Mira Monte Maintenance District	131,462	135,792	128,100	129,900
2109	Monte Bella Maintenance District	895,514	1,020,150	849,400	749,600
2201	Local Public Safety Fund - Prop 172	668,442	612,629	600,000	600,000
2202	Local Public Safety Fund - AB 3229	398,734	786,291	515,600	516,300
2501	Emergency Medical Service	1,494,624	1,736,547	1,737,000	-
2502	Asset Forfeiture	88,688	11,439	32,000	32,300
2503	Traffic Safety	339,679	326,659	325,000	375,000
2504	Vehicle Abatement	210,292	224,041	160,000	160,000
2505	Recreation Parks	34,694	197,329	35,000	50,000
2506	PEG Cable Franchise	123,639	180,870	150,000	125,000
2507	Municipal Art	100,908	146,588	100,900	101,000
2508	Contributions & Donations	12,840	13,024	-	-
2509	KDF Los Padres Development Social Svcs	-	-	-	-
2513	General Plan	2,593,127	921,275	250,000	400,000
2514	National Opioid Settlement	177,805	125,399	-	-
2530	Residential Rental Registry	-	209,225	80,000	530,410
2601	SRA Public Improvement	40,828	71,383	30,400	31,700
2602	HSA - Affordable Housing	675,315	125,263	61,000	63,500
2603	Local Housing Trust	-	2,000,000	-	-
2900	Housing & Urban Development Funds	11,754,138	10,764,882	3,409,380	2,833,310
3000	Grant Funds	13,240,919	20,106,110	643,510	822,400
4104	2014 COP Consolidation	60,049	227,099	228,100	232,700
4106	2018 Lease - Police Safety Building	5,485,224	5,745,194	5,552,600	5,987,400
4107	2018B COP TRIP	2,682,214	906,102	2,715,400	2,340,100
4110	2018 Lease - El Gablian Library	1,126,854	1,108,916	1,176,700	1,456,100
4111	2020A - Refund Bonds Series	1,527,219	1,557,501	1,592,600	1,623,800
4112	2020B - Refund Bonds Series	668,912	642,935	665,300	667,400
4113	2024 Energy Efficiency	-	-	-	263,500
4201	Assessment District Administration	-	-	-	-
4202	Assessment District Debt Service	46,983	5,177	54,400	5,600
4203	Assessment District Reserve	45,782	80,608	34,100	35,500
4204	2019 Special Tax Bond - Monte Bella 1	189,576	186,211	187,400	197,700
4205	2019 Special Tax Bond - Monte Bella 2	156,920	156,871	154,600	154,800
4206	2019 Special Tax Bond - Monte Bella 3	184,064	178,265	180,000	180,000
6301	Fairways Golf Course	106,426	118,621	845,500	213,000
6302	Twin Creeks Golf Course	60,726	511,842	60,000	433,000
6500	Stormwater (NPDES)	2,737,985	2,408,677	1,738,900	1,749,700
6600	Crazy Horse Landfill	-	-	-	-

## Summaries & Schedules

### Revenues & Transfers In - All Funds

Fund	Fund Name	FY 2022-23 Actuals	FY 2023-24 Actuals	FY 2024-25 Adopted	FY 2025-26 Adopted
6700	Water Utility	4,599	(2,715)	8,000	7,000
6950	Affordable Housing	-	91,499	83,000	192,000
7120	Fleet Maintenance	2,120,000	2,300,000	2,000,000	2,000,000
8914	Successor Agency - SRA	5,539,277	4,106,087	1,080,800	1,084,600
8915	Successor Agency - Administration	10,000	10,000	10,000	10,000
<b>Enterprise Funds</b>					
6100	Municipal Airport	2,253,866	2,614,385	2,177,800	2,330,900
6200	Industrial Waste	4,069,596	3,656,313	3,174,900	2,748,900
6400	Sewer	3,717,259	3,560,563	3,821,000	3,887,500
6801	Downtown Parking District	1,571,572	1,880,248	1,461,100	1,401,100
6802	Preferential Parking	22,955	10,828	25,000	25,000
6803	Parking Enforcement	711,759	811,856	850,000	936,000
6900	Permit Services	3,224,449	6,446,154	5,503,500	7,210,400
<b>Internal Service Funds</b>					
7101	Internal Services Administration	0	94	-	-
7102	General Insurances	816,772	1,516,634	1,600,000	2,527,000
7103	Worker's Comp. Self-Insurance	5,847,467	6,502,944	5,813,000	6,960,000
7104	General Liability Self-Insurance	2,973,301	5,175,624	6,920,600	6,145,020
<b>Capital Funds</b>					
2301	Sewer & Storm Development Impact Fee	327,892	408,540	335,500	337,000
2302	Parks & Playground Dev Impact Fee	463,642	141,003	125,300	76,400
2303	Library Development Impact Fee	198,866	83,521	79,500	64,700
2304	Street Trees Development Impact Fee	7,898	3,046	5,400	5,500
2305	Annexations Development Impact Fee	-	-	-	-
2306	Arterial Development Impact Fee	1,534,378	937,261	1,044,600	1,254,400
2307	Fire Development Impact Fee	79,757	34,551	53,600	53,800
2308	Police Development Impact Fee	333,454	204,378	147,500	148,400
2401	Gas Tax - 2107	1,536,359	1,841,744	1,711,100	4,715,400
2402	Gas Tax - 2106	377,776	428,614	433,000	-
2403	Gas Tax - 2105	862,858	980,414	1,003,000	-
2404	Gas Tax - Motor Vehicle Fuel Tax	1,220,431	1,476,710	1,435,000	-
2510	Measure X	6,107,852	6,417,284	5,694,500	6,021,700
2511	SB 1 Road Maintenance & Rehabilitation	3,465,448	4,385,270	4,264,800	4,387,000
2512	SB 1 Traffic Congestion Relief	14,269	24,822	10,600	11,100
5101	Special Aviation - State	-	-	147,600	-
5102	Special Aviation - Federal	149,546	22,769	2,966,900	-
5201	Special Construction - Federal & State	3,018,811	1,781,063	100,000	5,739,097
5202	Special Construction - Measure X Bonds	-	-	-	-
5203	Special Construction - Other	1,037,059	1,044,743	-	-
5300	Assessment District - Projects	10,512	18,048	-	-
5301	Special Tax Monte Bella - Projects	940	1,636	-	-
5800	Capital Projects Fund	23,393,924	29,082,064	18,234,000	29,351,297
7121	Vehicle Replacement Reserve	-	1,340,445	500,000	-
<b>Total Fund Revenues &amp; Transfers In</b>		<b>\$301,598,083</b>	<b>\$324,935,448</b>	<b>\$274,925,900</b>	<b>\$298,314,994</b>

## Summaries & Schedules

### Expenditures & Transfers Out - All Funds

Fund	Fund Name	FY 2022-23 Actuals	FY 2023-24 Actuals	FY 2024-25 Adopted	FY 2025-26 Adopted
<b>General Funds</b>					
1000	General Fund	\$117,455,250	\$123,834,694	\$126,349,968	\$126,765,358
1100	Measure E	13,144,427	14,778,343	15,430,880	24,765,920
1200	Measure G	31,693,215	33,694,984	34,265,430	33,756,627
<b>Other Governmental Funds</b>					
2101	Maintenance District Administration	-	-	-	-
2102	Woodside Park Maintenance District	20,899	13,502	46,430	46,080
2103	Downtown Mall Maintenance District	-	-	-	-
2104	Airport Business Park Maintenance District	18,249	15,094	17,872	17,422
2105	NE Salinas Landscape District	742,096	652,961	813,070	813,500
2106	Harden Ranch Landscape District	170,580	128,828	135,600	135,150
2107	Vista Nueva Maintenance District	20,150	14,362	113,150	48,150
2108	Mira Monte Maintenance District	183,339	142,792	159,150	159,350
2109	Monte Bella Maintenance District	365,956	835,530	1,085,600	1,089,000
2201	Local Public Safety Fund - Prop 172	-	600,000	600,000	600,000
2202	Local Public Safety Fund - AB 3229	-	291,747	500,000	500,000
2501	Emergency Medical Service	1,486,186	1,512,161	1,758,700	-
2502	Asset Forfeiture	5,043	67	30,000	30,000
2503	Traffic Safety	326,264	345,445	325,000	325,000
2504	Vehicle Abatement	190,848	217,481	246,400	258,340
2505	Recreation Parks	8,772	15,947	22,900	22,900
2506	PEG Cable Franchise	125,000	145,600	145,000	145,000
2507	Municipal Art	-	11,599	100,000	115,000
2508	Contributions & Donations	8,096	5,904	-	-
2509	KDF Los Padres Development Social Svcs	13,235	18,869	-	-
2513	General Plan	30,005	508,709	1,243,418	1,887,570
2514	National Opioid Settlement	-	-	-	-
2530	Residential Rental Registry	-	65,629	80,000	530,410
2601	SRA Public Improvement	-	-	-	-
2602	HSA - Affordable Housing	511,492	319	1,000	12,530
2603	Local Housing Trust	-	-	-	12,000
2900	Housing & Urban Development Funds	8,586,336	11,217,272	3,409,380	2,833,310
3000	Grant Funds	13,789,821	20,545,271	643,510	822,400
4104	2014 COP Consolidation	225,813	227,099	228,100	232,700
4106	2018 Lease - Police Safety Building	5,485,483	5,731,387	5,543,900	5,987,400
4107	2018B COP TRIP	2,318,525	2,327,525	2,339,100	2,340,100
4110	2018 Lease - El Gablian Library	1,126,424	1,107,142	1,175,100	1,456,100
4111	2020A - Refund Bonds Series	1,526,725	1,557,995	1,592,300	1,623,600
4112	2020B - Refund Bonds Series	668,735	666,580	665,300	667,400
4113	2024 Energy Efficiency	-	-	-	263,500
4201	Assessment District Administration	-	-	-	-
4202	Assessment District Debt Service	453,370	461,295	51,900	51,700
4203	Assessment District Reserve	-	-	-	-
4204	2019 Special Tax Bond - Monte Bella 1	171,094	170,244	167,600	168,100
4205	2019 Special Tax Bond - Monte Bella 2	131,550	142,425	139,100	139,800
4206	2019 Special Tax Bond - Monte Bella 3	160,750	171,275	167,500	167,800
6301	Fairways Golf Course	207,703	216,667	231,100	249,700
6302	Twin Creeks Golf Course	438,105	438,255	724,800	439,200
6500	Stormwater (NPDES)	2,600,945	2,576,856	3,432,849	3,536,023
6600	Crazy Horse Landfill	-	-	-	-

## Summaries & Schedules

### Expenditures & Transfers Out - All Funds

Fund	Fund Name	FY 2022-23 Actuals	FY 2023-24 Actuals	FY 2024-25 Adopted	FY 2025-26 Adopted
6700	Water Utility	8,396	9,954	15,000	14,000
6950	Affordable Housing	-	4,560	-	90,000
7120	Fleet Maintenance	2,415,390	2,740,000	2,766,850	2,959,625
8914	Successor Agency - SRA	4,469,433	4,007,280	956,100	947,600
8915	Successor Agency - Administration	4,662	5,176	10,000	10,000
<b>Enterprise Funds</b>					
6100	Municipal Airport	1,757,605	1,747,826	2,319,220	2,546,490
6200	Industrial Waste	3,931,033	3,062,966	3,167,640	2,629,070
6400	Sewer	3,636,444	3,565,164	4,524,010	4,678,150
6801	Downtown Parking District	1,065,818	953,749	1,691,630	1,712,560
6802	Preferential Parking	6,352	5,415	22,800	22,800
6803	Parking Enforcement	896,069	855,740	1,080,770	1,094,430
6900	Permit Services	3,688,119	3,958,159	5,913,580	7,498,105
<b>Internal Service Funds</b>					
7101	Internal Services Administration	150	1,750,131	43,000	194,220
7102	General Insurances	1,609,419	2,339,158	2,066,000	2,254,000
7103	Worker's Comp. Self-Insurance	7,045,633	13,835,648	6,324,040	6,730,480
7104	General Liability Self-Insurance	4,660,639	3,586,644	4,969,430	5,017,740
<b>Capital Funds</b>					
2301	Sewer & Storm Development Impact Fee	287,913	105,941	270,000	471,200
2302	Parks & Playground Dev Impact Fee	4,330	8,949	-	-
2303	Library Development Impact Fee	-	-	-	-
2304	Street Trees Development Impact Fee	-	-	30,000	-
2305	Annexations Development Impact Fee	-	-	-	-
2306	Arterial Development Impact Fee	111,230	27,546	400,000	400,000
2307	Fire Development Impact Fee	-	-	-	-
2308	Police Development Impact Fee	-	-	-	-
2401	Gas Tax - 2107	1,244,405	1,215,298	1,635,000	6,326,000
2402	Gas Tax - 2106	261,336	274,215	395,000	-
2403	Gas Tax - 2105	354,700	354,700	1,655,000	-
2404	Gas Tax - Motor Vehicle Fuel Tax	1,094,982	990,675	1,455,000	-
2510	Measure X	3,767,413	3,079,929	5,609,100	12,490,100
2511	SB 1 Road Maintenance & Rehabilitation	1,754,856	6,022,143	3,600,000	6,300,000
2512	SB 1 Traffic Congestion Relief	-	-	-	-
5101	Special Aviation - State	-	13,124	147,600	-
5102	Special Aviation - Federal	637,450	420,427	2,952,000	-
5201	Special Construction - Federal & State	2,967,642	5,008,411	100,000	5,739,097
5202	Special Construction - Measure X Bonds	3,477,603	2,637,457	-	-
5203	Special Construction - Other	1,635,310	591,654	-	-
5300	Assessment District - Projects	-	-	-	-
5301	Special Tax Monte Bella - Projects	-	-	-	-
5800	Capital Projects Fund	21,768,314	28,400,695	18,234,000	29,351,297
7121	Vehicle Replacement Reserve	-	3,850,349	1,653,075	1,853,570
<b>Total Fund Expenditures &amp; Transfers Out</b>		<b>\$278,973,126</b>	<b>\$320,836,938</b>	<b>\$277,986,952</b>	<b>\$314,344,674</b>
<b>Capital Improvement Program</b>				<b>(18,234,000)</b>	<b>(29,351,297)</b>
<b>Total Expenditures (Restated)</b>				<b>\$259,752,952</b>	<b>\$284,993,377</b>

## Summaries & Schedules

### Administrative Overhead Rates

Allocated Cost Summary	Total Allocation	Direct Cost Base / Total Allowable Budget	Indirect Cost Rate
<b>All Funds</b>	<b>\$17,291,831</b>	<b>\$112,089,783</b>	<b>15%</b>
General Fund (1000)	11,243,853	72,727,901	15%
Measure E (1100)	2,117,644	12,044,156	18%
Measure G (1200)	1,578,778	11,783,790	13%
Woodside Park Maint District (2102)	3,714	34,000	11%
Downtown Mall Maint District (2103)	214	2,200	10%
Airport Bus Park Maint District (2104)	2,016	18,260	11%
N E Salinas Landscape Dist (2105)	69,225	640,760	11%
Harden Ranch Landscape Dist (2106)	19,534	183,870	11%
Vista Nueva Maint District (2107)	2,676	22,100	12%
Mira Monte Maint District (2108)	11,284	106,320	11%
Monte Bella Maint District (2109)	19,940	184,110	11%
Sales Tax-SB172 (2201)	40,921	600,000	7%
Supplemental Law Enf - AB3229 (2202)	40,921	600,000	7%
Emergency Medical Service Fund (2501)	104,763	979,270	11%
Asset Seizure (2502)	2,156	20,000	11%
Vehicle Abatement (2504)	30,965	166,490	19%
Recreation Parks (2505)	3,993	23,400	17%
PEG Cable Franchise (2506)	8,475	120,000	7%
HSA - Affordable Housing (2602)	7,075	71,791	10%
Community Development (2910)	96,177	896,324	11%
Home Investment Partnership (2930)	13,512	130,540	10%
Emergency Solutions Grant-HUD (2940)	6,804	88,810	8%
Emergency Solutions Grant-COC (2941)	11,136	145,526	8%
2014 COPS Hiring SRO (3163)	169,186	1,332,800	13%
Violence Prevention Effort (3283)	30,635	160,390	19%
Cal ID / RAN Grant (3302)	17,714	115,106	15%
Assessment Districts-Debt Svc (4202)	140,832	-	0%
Municipal Airport (6100)	512,602	1,155,370	44%
Industrial Waste (6200)	92,684	990,380	9%
Fairways Golf Course (6301)	124	-	0%
Twin Creek Golf Course (6302)	521	-	0%
Sewer (6400)	229,608	1,669,700	14%
Storm Sewer - NPDES (6500)	281,884	2,147,639	13%
Water Utility (6700)	2,891	18,000	16%
Downtown Parking District (6801)	59,625	507,520	12%
Preferential Parking (6802)	1,480	21,500	7%
Permit Services (6900)	291,892	2,151,060	14%
Successor Agency - SRA (8914)	172	1,800	10%
Successor Agency - Administration (8915)	24,202	228,900	11%

### City-Wide Workforce Summary

The total authorized regular staffing level of 660.5 for FY 2025-26 has increased by 10.5 full time equivalent (FTE) positions from FY 2024-25. While there is an overall increase in staffing, many departments continue to operate at a low level when compared to other agencies of similar size.

The FY 2025-26 staffing increases serve to enhance public safety and support other services to the community.

The Fire Department staff increase of 1.0 FTE represents the addition of 1.0 FTE Deputy Fire Marshal positions to support the Monterey County Hazardous Response Team and other programs.

The Police Department staff increase of 3.0 FTE represents the addition of 1.0 FTE Management Analyst to increase capacity in administrative functions such as budget development and monitoring, grant reporting, and other higher level administrative duties. The Administrative Division has historically been staffed with temporary part-time positions, but hiring and retaining part-time employees has been challenging. To ensure business continuity within the Administrative Division, the department is seeking a full-time Management Analyst to serve in this role. Additionally, an Administrative Analyst I and Community Outreach Assistant have been added as permanent positions to focus on community support, engagement, and youth programs.

The Community Development Department staffing increase of 4.5 FTE represents the addition of capacity within Code Enforcement, Permit Services, and to maintain and increase capacity within those programs. This includes the additions of Senior Planner, Associate Planner, Permit Services Technician, Plan Checker I, and Permit Center Clerk. This positions the City well for expected plan reviews as a result of future growth. Revenue has also been increased within the respective programs to support development.

Additional staffing adjustments have been made to the Citywide workforce in the Administration, Finance, Public Works, and Library and Community Services departments. It is important to note that additional positions were approved throughout FY 2024-25 by City Council action.

## Summaries & Schedules

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### Staffing Levels Relative to Other Communities

<b>City</b>	<b>2024 Population</b>	<b>Citywide Positions</b>	<b>Positions per 1,000 Residents</b>
Fremont	229,250	1,021	4.45
Livermore	84,828	398	4.69
Newark	46,635	184	3.95
Oakland	425,093	4,253	10.00
Palo Alto	67,973	759	11.17
Pleasanton	75,960	378	4.98
Salinas	161,039	661	4.10
San Jose	969,491	6,305	6.50
Santa Clara	132,048	814	6.16
Sunnyvale	157,566	791	5.02
Union City	66,432	318	4.79

Source: FY 2024-25 published city budgets and California Department of Finance Population Estimates for 2024 (published May 2024).

Note: Services provided by each community surveyed vary widely among cities.

## Summaries & Schedules

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### City-Wide Workforce Summary

<u>Department</u>	<u>FY 2022-23</u>	<u>FY 2023-24</u>	<u>FY 2024-25</u>	<u>FY 2025-26</u>
Police (Sworn)	161.00	161.00	157.00	157.00
Police (Non-Sworn)	52.00	52.00	51.00	55.00
Fire (Sworn)	96.00	97.00	97.00	97.00
Fire (Non-Sworn)	7.00	7.00	7.00	8.00
<b>Total Public Safety</b>	<b>316.00</b>	<b>317.00</b>	<b>312.00</b>	<b>317.00</b>
Mayor and City Council	7.00	7.00	7.00	7.00
Administration	8.00	10.00	10.00	17.00
Human Resources	9.00	11.00	11.00	11.00
Finance	30.00	31.00	31.00	32.00
City Attorney's Office	7.00	6.00	6.00	6.00
Community Development	60.00	67.00	76.00	80.00
Public Works (Engineering)	34.18	34.18	33.18	37.28
Public Works (Maintenance)	87.82	88.82	89.82	80.22
Recreation & Parks	33.00	34.00	33.00	33.00
Library	41.50	41.50	41.00	40.00
<b>Total Non-Public Safety</b>	<b>317.50</b>	<b>330.50</b>	<b>338.00</b>	<b>343.50</b>
<b>Total City-Wide</b>	<b>633.50</b>	<b>647.50</b>	<b>650.00</b>	<b>660.50</b>

## Summaries & Schedules

### City-Wide Workforce Detail

Position	FY 2024-25 Adopted	FY 2025-26 Adopted	Change
Accountant Auditor	0.00	1.00	1.00
Accounting Manager	1.00	1.00	-
Administrative Aide	3.00	3.00	-
Administrative Aide - Limited Term	0.00	1.00	1.00
Administrative Analyst I	8.00	8.00	-
Administrative Analyst I - Limited Term	4.00	5.00	1.00
Administrative Clerk I	1.00	1.00	-
Administrative Fire Captain	1.00	1.00	-
Administrative Secretary	5.00	5.00	-
Airport Maint Worker	3.00	2.00	(1.00)
Airport Manager	1.00	1.00	-
Airport Operations Supervisor	1.00	1.00	-
Animal Services Office Asst	1.00	1.00	-
Assistant Chief of Police	1.00	1.00	-
Assistant City Attorney	2.00	2.00	-
Assistant City Clerk	1.00	1.00	-
Assistant City Manager	1.00	1.00	-
Assistant Engineer	6.00	7.00	1.00
Assistant Finance Director	1.00	1.00	-
Assistant Planner	3.00	4.00	1.00
Assistant PW Director / City Engineer	1.00	1.00	-
Assistant to the City Manager	1.00	1.00	-
Associate Engineer	1.00	1.00	-
Associate Planner	3.00	3.00	-
Asst Community Development Director	2.00	2.00	-
Battalion Chief	3.00	3.00	-
Building Permit Specialist	1.00	1.00	-
Business Navigator	0.00	1.00	1.00
Business Systems Analyst	2.00	2.00	-
Chief Assistant City Attorney	1.00	1.00	-
Chief Building Official	1.00	1.00	-
Chief of Police	1.00	1.00	-
City Attorney	1.00	1.00	-
City Clerk	1.00	1.00	-
City Council	6.00	6.00	-

## Summaries & Schedules

### City-Wide Workforce Detail

Position	FY 2024-25 Adopted	FY 2025-26 Adopted	Change
City Manager	1.00	1.00	-
City Mayor	1.00	1.00	-
Code Enforcement Manager	1.00	1.00	-
Code Enforcement Officer I / II	5.00	5.00	-
Combination Building Inspector I	3.00	3.00	-
Combination Building Inspector II	1.00	1.00	-
Communications Specialist	1.00	1.00	-
Community Development Analyst	4.00	4.00	-
Community Development Analyst - Limited Term	4.00	2.00	(2.00)
Community Development Director	1.00	1.00	-
Community Education Manager	1.00	1.00	-
Community Outreach Asst	0.00	1.00	1.00
Community Outreach Asst - Limited Term	11.00	10.00	(1.00)
Community Relations Manager	1.00	1.00	-
Community Safety Administrator	1.00	0.00	(1.00)
Community Service Aide	3.00	3.00	-
Community Service Officer	14.00	14.00	-
Community Services Manager	1.00	2.00	1.00
Computer Systems Administrator	1.00	1.00	-
Confidential Office Technician	3.00	3.00	-
Construction Inspector	3.00	3.00	-
Crime Analyst	2.00	2.00	-
Criminalist	1.00	1.00	-
Customer Experience Manager	0.00	1.00	1.00
Cybersecurity Specialist	1.00	1.00	-
Deputy City Engineer	1.00	0.00	(1.00)
Deputy Fire Chief	1.00	1.00	-
Deputy Fire Marshal	0.00	1.00	1.00
Deputy Librarian	1.00	1.00	-
Diversity Equity & Incl Officer	1.00	0.00	(1.00)
Division Manager	0.00	2.00	2.00
Economic Development Analyst (Frozen)	1.00	0.00	(1.00)
Emergency Vehicle Upfitter	1.00	1.00	-
Engineering Aide I	3.00	3.00	-
Engineering Aide II	1.00	1.00	-

## Summaries & Schedules

### City-Wide Workforce Detail

Position	FY 2024-25 Adopted	FY 2025-26 Adopted	Change
Env Compl Insp I	1.00	1.00	-
Env Compl Insp II	1.00	1.00	-
Equipment Mechanic Crew Sup	1.00	1.00	-
Equipment Mechanic I	3.00	3.00	-
Equipment Mechanic II	3.00	3.00	-
Executive Assistant	1.00	1.00	-
Facilities Maint Manager	1.00	1.00	-
Facility Maint Mechanic	3.00	3.00	-
Finance Director	1.00	1.00	-
Finance Management Analyst	1.00	1.00	-
Fire Captain	24.00	24.00	-
Fire Chief	1.00	1.00	-
Fire Division Chief	3.00	3.00	-
Fire Engineer	24.00	24.00	-
Fire Inspector II	3.00	3.00	-
Firefighter	40.00	40.00	-
Fleet Maint Manager	1.00	1.00	-
Forensic Specialist I	1.00	2.00	1.00
Forensic Specialist II	1.00	1.00	-
GIS Administrator	1.00	1.00	-
GIS Analyst I	1.00	1.00	-
GIS Analyst III	1.00	1.00	-
GIS Technician II	1.00	1.00	-
Graffiti Abatement Worker	1.00	1.00	-
Homeless Services Manager	1.00	1.00	-
Homeless Services Manager - Limited Term	1.00	0.00	(1.00)
Human Resource Analyst I	1.00	1.00	-
Human Resources Director	1.00	1.00	-
Human Resources Manager	2.00	2.00	-
Human Resources Technician	3.00	3.00	-
Information Systems Manager	1.00	1.00	-
Information Technologies Tech I	2.00	2.00	-
Information Technologies Tech II	3.00	3.00	-
Inmate Crew Coordinator	1.00	1.00	-
Inspection Services Manager	1.00	1.00	-

## Summaries & Schedules

### City-Wide Workforce Detail

Position	FY 2024-25 Adopted	FY 2025-26 Adopted	Change
Integration/Applications Admin	1.00	1.00	-
Inventory Technician	1.00	1.00	-
Investigative Specialist	0.00	2.00	2.00
Junior Engineer	6.00	6.00	-
Librarian I	9.50	9.50	-
Librarian II	3.00	2.00	(1.00)
Library Automation Services Coord	1.00	0.00	(1.00)
Library Clerk	10.00	10.00	-
Library Community Services Director	1.00	1.00	-
Library Page	1.00	0.00	(1.00)
Library Technician	6.00	6.00	-
Library Technology Coordinator	0.00	1.00	1.00
Literacy Assistant	2.00	2.00	-
Literacy Specialist	0.50	0.50	-
Maint Manager	1.00	1.00	-
Management Analyst	7.00	8.00	1.00
Neighborhood Services Coord	3.00	3.00	-
Network System Specialist	1.00	1.00	-
Network/Sys Administrator	1.00	1.00	-
NPDES Permit Manager	1.00	1.00	-
Office Technician	7.00	7.50	0.50
Park Maint Crew Sup	1.00	1.00	-
Park Maint Worker	13.00	13.00	-
Park Operations Manager	1.00	1.00	-
Payroll Supervisor	1.00	1.00	-
Payroll Technician	1.00	1.00	-
Permit Analyst	1.00	1.00	-
Permit Center Clerk	2.00	3.00	1.00
Permit Center Coordinator	1.00	1.00	-
Permit Services Technician	3.00	4.00	1.00
Plan Check Engineer	1.00	0.00	(1.00)
Plan Checker I	0.00	2.00	2.00
Plan Checker II	1.00	1.00	-
Planning Manager	3.00	3.00	-
Police Commander	7.00	7.00	-

## Summaries & Schedules

### City-Wide Workforce Detail

Position	FY 2024-25 Adopted	FY 2025-26 Adopted	Change
Police Officer	125.00	125.00	-
Police Officer (4 Frozen)	0.00	0.00	-
Police Records Coordinator	1.00	1.00	-
Police Sergeant	23.00	23.00	-
Police Services Administrator	1.00	1.00	-
Police Services Technician	9.00	9.00	-
Print Shop Technician	1.00	0.00	(1.00)
Property/Evidence Supervisor	1.00	1.00	-
Property/Evidence Technician	2.00	2.00	-
Public Safety Facilities Worker	1.00	1.00	-
Public Service Maint Crew Sup	2.00	2.00	-
Public Service Maint Worker I	7.00	2.00	(5.00)
Public Service Maint Worker II	14.00	17.00	3.00
Public Service Maint Worker III	7.00	8.00	1.00
Public Service Maint Worker IV	5.00	5.00	-
Public Work Compl Officer I	1.00	1.00	-
Public Works Admin Supervisor	2.00	2.00	-
Public Works Assistant	1.00	1.00	-
Public Works Director	1.00	1.00	-
Public Works Resource Coordinator	1.00	1.00	-
Rec-Parks Superintendent	1.00	1.00	-
Recreation Assistant (Frozen)	0.00	0.00	-
Recreation Coordinator	5.00	5.00	-
Risk and Benefits Analyst	1.00	1.00	-
Senior Accountant	2.00	2.00	-
Senior Buyer	1.00	1.00	-
Senior Civil Engineer	2.00	2.00	-
Senior Code Enforcement Officer	1.00	1.00	-
Senior Librarian	2.00	2.00	-
Senior Plan Check Engineer	1.00	0.00	(1.00)
Senior Planner	3.00	5.00	2.00
Senior Police Services Tech	3.00	3.00	-
Senior Recreation Assistant	2.00	2.00	-
Sports Program Asst	1.00	1.00	-
Sr Accounting Clerk	2.00	2.00	-

## Summaries & Schedules

### City-Wide Workforce Detail

Position	FY 2024-25 Adopted	FY 2025-26 Adopted	Change
Sr Accounting Technician	4.00	5.00	1.00
Sr Airport Technician	0.00	1.00	1.00
Sr Community Development Analyst	1.00	1.00	-
Sr Construction Inspector	1.00	1.00	-
Sr Economic Development Manager	1.00	1.00	-
Sr Equipment Mechanic	1.00	1.00	-
Sr Facility Maint Mechanic	1.00	1.00	-
Sr Finance Management Analyst	1.00	1.00	-
Sr Human Resource Analyst	1.00	1.00	-
Sr Human Resources Technician	1.00	1.00	-
Sr Park Maint Worker	1.00	1.00	-
Sr Pump Maint Mechanic	1.00	1.00	-
Sr Risk Management Technician	1.00	1.00	-
Sr Urban Forestry Worker	1.00	1.00	-
Sr Wastewater Operator	1.00	1.00	-
Stormwater Analyst	1.00	1.00	-
Stormwater Compl Inspector	1.00	1.00	-
Street Maint Manager	1.00	1.00	-
Supervising Plan Checker	0.00	1.00	1.00
Supervising Police Services Tech	3.00	3.00	-
Supt of Maint Services	1.00	1.00	-
Sustainability Analyst	1.00	1.00	-
Technical Services Manager	1.00	1.00	-
Traffic Engineer	1.00	0.00	(1.00)
Urban Forestry Crew Supervisor	0.00	1.00	1.00
Urban Forestry Worker I	2.00	2.00	-
Urban Forestry Worker II	4.00	4.00	-
Victim Advocate	1.00	1.00	-
Wastewater Crew Supervisor	2.00	2.00	-
Wastewater Manager	1.00	1.00	-
Wastewater Operator	2.00	1.00	(1.00)
Wastewater Operator-In-Training	0.00	1.00	1.00
<b>Total Positions</b>	<b>650.00</b>	<b>660.50</b>	<b>10.50</b>

## Summaries & Schedules

### City Debt Summary

The City has adopted a Debt Management Policy that establishes guidelines for debt issuance. The City will consider the issuance of long-term debt obligations only under the conditions outlined in the Debt Management Policy displayed in the Policies & Glossary section of this document. The following charts summarize changes during the past year in the City's outstanding debt, debt service budgeted for FY 2025-26, and future debt service.

### Changes in Outstanding Debt

Debt	Balance July 01, 2024	Additions	Retirements	Balance June 30, 2025	Amount due within one year	Amount due in more than one year
Capital Leases	\$ 2,011,821	\$ -	\$ (918,875)	\$ 1,092,946	\$ 817,821	\$ 275,125
2014 Animal Shelter	1,310,000	-	(179,000)	1,131,000	191,000	940,000
2014 Monterey Parking Garage	7,788,000	-	(646,000)	7,142,000	674,000	6,468,000
2018A Public Safety Building	29,805,000	-	(3,210,000)	26,595,000	3,370,000	23,225,000
2018B El Gabilan Library	13,460,000	-	(240,000)	13,220,000	255,000	12,965,000
2018B TRIP	33,820,000	-	(850,000)	32,970,000	890,000	32,080,000
2020A Wastewater Revenue Bonds	12,745,000	-	(565,000)	12,180,000	565,000	11,615,000
2024 Energy Eff & Backup Generator	-	4,735,000	-	4,735,000	52,000	4,683,000
Lease Rev Refunding 2020A-1 (Energy)	12,845,000	-	(1,080,000)	11,765,000	1,155,000	10,610,000
Lease Rev Refunding 2020A-2 (SVSWA)	2,225,000	-	(585,000)	1,640,000	610,000	1,030,000
Lease Rev Ref Series 2020A (Twin Creeks)	1,230,000	-	(395,000)	835,000	410,000	425,000
Lease Rev Ref Series 2020B (Fairways)	3,600,000	-	(135,000)	3,465,000	155,000	3,310,000
HUD Section 108 Loan	518,000	-	(518,000)	-	-	-
<b>Total</b>	<b>\$ 121,357,821</b>	<b>\$ 4,735,000</b>	<b>\$ (9,321,875)</b>	<b>\$ 116,770,946</b>	<b>\$ 9,144,821</b>	<b>\$ 107,626,125</b>

### Budgeted Debt Service

Debt	Principal	Interest	Fees	Total
Capital Leases	\$ 817,870	\$ 26,300	\$ -	\$ 844,170
2014 Animal Shelter	191,000	41,700	-	232,700
2014 Monterey Parking Garage	674,000	273,600	-	947,600
2018A Public Safety Building	3,370,000	1,093,700	5,000	4,468,700
2018B El Gabilan Library	255,000	526,800	5,000	786,800
2018B TRIP	890,000	1,442,600	7,500	2,340,100
2020A Wastewater Revenue Bonds	565,000	288,300	6,000	859,300
2024 Energy Efficiency & Backup Generator	52,000	201,500	10,000	263,500
Lease Revenue Refunding 2020A-1 (Energy)	1,155,000	464,600	4,000	1,623,600
Lease Revenue Refunding 2020A-2 (SVSWA)	610,000	53,400	4,000	667,400
Lease Revenue Refunding Series 2020A (Twin Creeks)	410,000	25,200	4,000	439,200
Lease Revenue Refunding Series 2020B (Fairways)	155,000	90,700	4,000	249,700
<b>Total</b>	<b>\$ 9,144,870</b>	<b>\$ 4,528,400</b>	<b>\$ 49,500</b>	<b>\$ 13,722,770</b>

## Summaries & Schedules

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### Debt Obligations and Associated Bond Ratings

The City and the Salinas Public Financing Authority have issued the following types of long-term obligations to acquire or improve capital.

General Fund Obligations (Lease Revenue Bonds). Lease revenue bonds entitle investors to receive payments through a lease agreement between the City and the Salinas Public Financing Authority. The Authority uses the lease payments received from the City to pay principal and interest on the lease obligations. The City has six outstanding series of lease revenue bonds: the TRIP 2018B Lease Revenue Bonds, 2020A Wastewater Revenue Bonds, Series 2020A – Twin Creeks, Series 2020B – Fairways, Series 2020A – Energy, and Series 2020A – SVSWA (2015B), which were issued to finance or refinance the acquisition or construction of various capital assets and building improvements.

Direct Borrowing (Leases). Direct financing leases are structured in a way that the lessor essentially acts as a financier, providing the lessee with the use of an asset in exchange for periodic payments. Unlike operating leases, where the lessor retains significant risks and rewards of ownership, direct financing leases transfer most of these economic benefits and risks to the lessee. The City has six direct borrowing (major leases): 2024 Energy Efficiency and Back up Generator, 2014 Lease/Purchase Agreement, Public Safety Building 2018A, El Gabilan Library 2018B, Police/Fire Radios & PW Equipment, and 2021 Pierce Enforcer Pumpers.

Standard & Poor's maintains ratings of AA- (stable outlook) on the City's general obligation bonds and A+ (stable outlook) on its lease revenue bonds.

### Legal Debt Margin

The Government Code of the State of California provides for a legal debt limit of 15% of gross assessed valuation. Given this, the City's debt for General Obligation bonds would be \$2,284,275,927 bases on Monterey County's 2024-25 assessed value report.

The City has \$116,770,946 of outstanding debt at June 30, 2025. There are no General Obligation bonds outstanding.

## Summaries & Schedules

### Appropriations Limit

Article XIII B of the California Constitution (enacted with the passage of Proposition 4 in 1979, with modifications under Proposition 111 passed in June 1990, and implemented by California Government Code sections 7900, and following) provides the basis for the appropriation limitation. In brief, the City's appropriations growth rate is limited to changes in population and either the change in California per capita income or the change in the local assessment roll due to new, non-residential construction.

The formula to be used in calculating the growth factor is:

$$\frac{\% \text{ change in population} + 100}{100}$$

Multiplied by  
**either**

$$\frac{\% \text{ change in per capita income} + 100}{100}$$

**or**

$$\frac{\% \text{ change in assessment roll due to non-residential construction} + 100}{100}$$

The resultant factor times the previous appropriations limit equals the new appropriation limit.

Both the California per capita personal income price factor and the population percentage change factor are provided by the State Department of Finance to local jurisdictions each year. The population percentage change factor estimates the change in the City's population between January of the previous fiscal year and January of the current fiscal year. Reports that present changes in new non-residential assessed value are provided by the County of Monterey. These numbers provide the basis for the factor to be used in the City's calculation of the appropriations limit. Of the two methods above, the City is using the "per capita personal income" factor because it results in the higher appropriations limit.

On May 1, 2025, the State Department of Finance notified each city of the population change factor and the per capita personal income factor to be used in determining the appropriations limit. The percentage change in per capita income is 6.44%. The calculation as applied to the City of Salinas for FY 2025-26 is as follows:

The population change from January 1 of the previous year 161,039 to the population on January 1, 2025 is 160,645, or a -0.24% decrease.

The change in per capita personal income is 1.0644%.

The factor for determining the year-to-year increase is computed as follows:

$$\frac{0.15}{100} + \frac{100}{100} \times \frac{6.44}{100} + \frac{100}{100} = 1.0661$$

Applying this year's factor of 1.0661 to last year's limit of \$324,452,179 yields the Appropriations Limit for FY 2025-26 of \$345,864,920.

Based on an operating budget of \$285.0 million, Salinas is currently not at risk of exceeding the appropriations limit. The Appropriations limit is adopted by the City Council concurrently with the adoption of the budget.

### Budget Principles

A budget best practice is to adopt a set of budget principles which shall be incorporated in this budget and reviewed annually as part of the budget development process.

A number of principles noted below have been used to guide the development of the operating budget. These principles fall into two primary categories: General Fund Preservation and Revenue Generation.

#### **General Fund Preservation**

- Maintain a structurally balanced budget
- Spend restricted or non-General Fund resources first
- Do not commit one-time resources to ongoing costs or programs
- Do not issue long-term debt to fund ongoing operating costs
- Maintain adequate reserves – review and update as needed
- Adopt policies that support fiscal sustainability
- Regularly monitor financial performance
- Recover costs of providing services where feasible
- Analyze and adjust fees regularly and incrementally

#### **Revenue Generation**

- Continue to pursue new economic development opportunities
- Pursue opportunities to maximize revenues
- Maximize administrative and operational efficiencies before pursuing new revenue

## City-Wide Goals and Objectives

The City Council adopted a Strategic Plan that outlines a vision for the long-term future of Salinas and proposes strategies and goals for achieving the objectives. The Strategic Plan provides a sound framework for long-term departmental planning.

For budgeting purposes, the long-term desired outcomes outlined in the plan have been adopted as citywide goals that support City Council's Strategic Priorities. The goals are used as a framework for ensuring alignment of department objectives with City Council's priorities. This section of the budget document outlines the framework for City Council's priorities. Specific workplans for the priorities are identified in the Departmental Budgets section of this document.



## Summaries & Schedules

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### **Economic Development**

1. Complete an Agriculture Technology Plan and engage with key stakeholders to offer innovative workforce training
2. Support and engage both new and established businesses to drive economic growth and job creation
3. Revitalize residential and commercial blighted areas through targeted initiatives, private investment and community partnerships
4. Strategically explore and expand economic development opportunities throughout the City
5. Maximize the use of the airport property to boost economic growth

### **Housing**

1. Continue to pursue transit-oriented housing development opportunities
2. Effectively promote the health and safety of unsheltered residents through supportive services and housing with our regional partners and non-profit Community Based Organizations (CBO)
3. Facilitate the addition of the overall production of market rate, workforce, low-income, farm worker housing and ADU development while minimizing impacts to neighborhoods
4. Streamline the entitlement and permitting of residential developments by implementing efficient workflows and ensuring timely reviews and approvals

### **Infrastructure**

1. Improve the condition of the City's streets and sidewalks through proactive and creative maintenance and strategic infrastructure investments
2. Explore innovative ways using technology to improve the flow of traffic throughout the City
3. Continue to invest in recreational and public facilities to support our community
4. Evaluate capacity of City infrastructure systems in anticipation of future development

### **City Services**

1. Complete the Visión Salinas 2040 General Plan
2. Promote equitable access to City services and foster inclusive development
3. Ensure fiscal responsibility and financial management
4. Provide high quality customer service
5. Expand the City's volunteer programs
6. Engage residents and improve communication to the community

## Summaries & Schedules

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### **Public Safety**

1. Encourage emergency preparedness and resiliency throughout the community
2. Enhance recruitment initiatives to increase staffing for police and fire departments with a focus on hiring local talent
3. Continue community policing efforts to build trust, foster collaboration between law enforcement
4. Expand code enforcement capacity to address City-wide issues of blight, nuisance, parking, health and safety and unpermitted vending
5. Increase collaboration with partner agencies to address public safety public health issues

### **Youth and Seniors**

1. Improve, expand and develop youth and senior facilities and programs
2. Consider joint use agreements with school districts for community use of recreational space
3. Increase community events throughout the City for youth and seniors
4. Partner with regional stakeholders to improve access to the arts