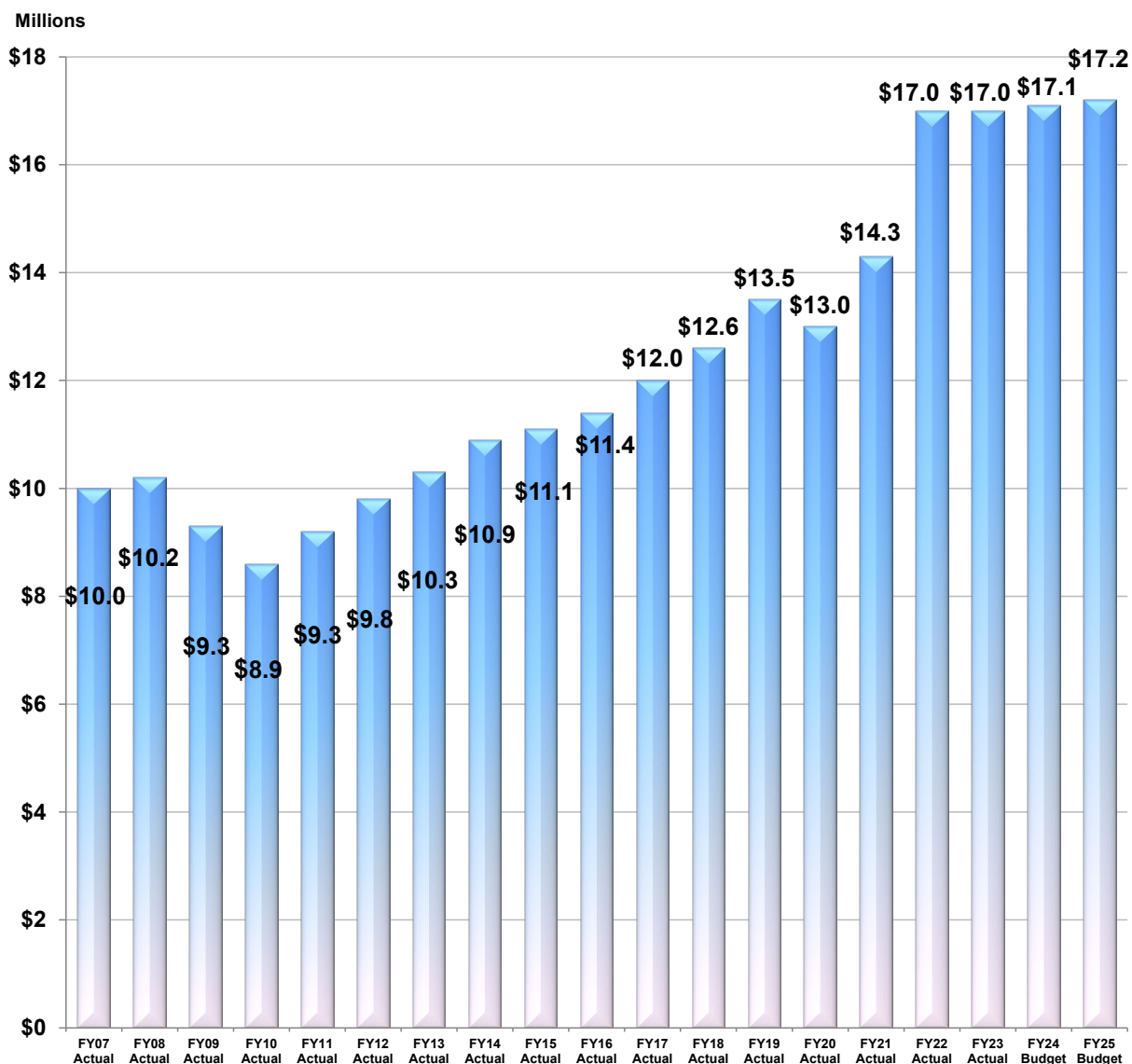


MEASURE E

Transactions and Use Tax collections began a severe decline starting in fiscal year 2008-09 that continued over a two-year period. Signs of recovery started to show in FY 10-11 and continued through FY 18-19. As a result of the COVID-19 pandemic, a brief decline was experienced in FY 19-20, with signs of significant improvement for FY 20-21 through FY 24-25. Projections indicate revenues could remain relatively flat in the coming years.



Measure E tax collections are projected to increase \$100,000 or 0.58% in FY 24-25. Staff revenue projections are conservative and based on the current economic recovery signs. The City's outside consultant (Hinderliter, de Llamas & Associates) agrees with staff revenue estimates for the City's Transaction and Use Tax.

MEASURE E

The Measure E proposed budget by department/program for FY 24-25 is as follows:

	<u>Amount</u>	<u>Percent</u>
Internal Svc & Energy Debt Svc	994,600	6.4%
El Gabilan Library Debt Svc	1,175,100	7.6%
Finance	59,000	0.4%
Library	5,977,940	38.7%
Recreation	2,872,210	18.6%
Police	<u>4,352,030</u>	<u>28.3%</u>
Total Appropriations	<u><u>15,430,880</u></u>	<u><u>100.0%</u></u>

